

Unassigned Funds

	FY16		FY17		FY18		FY19		FY20		FY21			FY22			FY23					
	Audit showed	Audit showed	Used	Audit showed	Used	Audit showed	Used	Audit showed	Used	Audit showed	Estimated Used	Estimated Gains	Draft Audit showed	Estimated Used	Estimated Gains	Estimated Year End Balance	Audit Showed	Estimated Used	Estimated Gained	Estimated Year End Balance	Audit Showed	
Unassigned Funds Restricted	-	-	-	688,275	-	746,944	140,719	721,803	(374,746)	259,095	661,185	(350,000)	335,830	647,015				(445,000)		202,015		
Unassigned Funds Unrestricted	768,457	911,121	-	222,777	90,000	216,027	21,005	391,890	(10,000)	322,922	711,023	(211,500)	135,000	634,523				(474,930)		159,593		
Total																		(561,500)	470,830	1,281,538	(919,930)	361,608

Unassigned Restricted Activity

FY20 Expenses	Utilized 140,719 to pay for the Rip Rap project at the Volunteers Green
FY21 Expenses	Garage Doors 15,000, FEMA 2019 expense 359,746.48.
FY21 Gains	FEMA revenue 2018 and 2019 73,678. Received 20,000 in unbudgeted Better Roads Grant. underbudget by 165,417.
FY22 Expenses	FEMA 2019 mitigation expense 250,000, Dump Truck FY22 pay cash instead of taking loan in FY23.
FY22 Gains	FEMA 2019 Storm 335,153 reimbursement (this may not occur in FY22 but will occur at some point). Highway wage, benefits, and bonus change costs 25,773.24 minus vacancy savings 26,450, 676.76 gain.
FY23 Expenses	Highway Compensation Study Contingency 30,000, Equipment 415,000 (Total 465,750 minus unrestricted unassigned 50,750)

Unassigned Unrestricted Activity

FY19 Expenses	Utilized 90,000 for Fire Station maintenance
FY20 Expenses	Utilized 21,005 for the electric vehicle charging station, Tech services, and Community Outreach program
FY21 Expenses	Utilized 10,000 for Fire Equipment
FY21 Gains	Budget came in 322,921.66 under budget.
FY22 Expenses	Budget offset 91,000, FY21 cruiser being purchased in FY22 60,000, wage study 21,500, contracted grounds maintenance 17,500 for April through June, Zoning hours increased 10 a week for January through June 6,500. Bonuses 15,000.
FY22 Gains	Vacancy savings 135,000. Although police did have an increase in wages they had a decrease in budgeted insurance which resulted in 2,896 savings that is included in the 135,000 vacancy savings.
FY23 Expenses	New server 10,000, New phone system 10,000, Planning and Zoning Legal 4,000, compensatory contingency 50,000, grounds maintenance 50,180. Contribute 50,750 to Highway Equipment, contribute 300,000 to Highway fund.

The Unassigned Funds were not split between restricted and unrestricted until the FY18 Audit.

Data obtained from Audit report and Town Budgets